107TH CONGRESS 1ST SESSION

H. R. 761

To impose a temporary moratorium on certain airline mergers and acquisitions.

IN THE HOUSE OF REPRESENTATIVES

February 27, 2001

Ms. Slaughter (for herself and Mr. Defazio) introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To impose a temporary moratorium on certain airline mergers and acquisitions.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Airline Merger Morato-
- 5 rium Act of 2001".
- 6 SEC. 2. TEMPORARY MORATORIUM ON CERTAIN AIRLINE
- 7 MERGERS AND ACQUISITIONS.
- 8 (a) In General.—In the 1-year period beginning on
- 9 January 1, 2001, it shall be unlawful for a major air car-
- 10 rier to acquire assets or voting securities of another major

- 1 airline carrier if with respect to the acquisition notice is
- 2 required to be filed under section 7A of the Clayton Act
- 3 (15 U.S.C. 18a).
- 4 (b) Definitions.—In this section—
- 5 (1) the terms "air carrier" and "interstate air 6 transportation" have the meanings given such terms 7 under section 40102 of title 49, United States Code;
- 8 and
- 9 (2) the term "major air carrier" means any of 10 the 8 air carriers that account for the highest num-11 ber of scheduled revenue passenger miles in inter-12 state air transportation, as determined using data 13 from the latest year for which complete data is avail-14 able.

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